

## National Backward Classes Finance and Development Corporation

### Micro Finance Scheme – Udhampur, Jammu

#### Success Story

Name of Beneficiary & SHG	<b>Ms. Vidya "Nalanda Self Help Group"</b>
Distt. & UT	<b>Udhampur, Jammu</b>
Scheme Name	<b>Micro Finance Scheme</b>
Year of Sanction of Loan	<b>2017</b>
Loan Amount	<b>Rs.3,00,000/-</b>
Activity/Occupation	<b>Jute Bag Makers</b>
Name of State Channelizing Agency (SCA)	<b>Jammu and Kashmir Women Development Corporation</b>



Nalanda Self Help Group is working in Housing Colony, District-Udhampur, Jammu. It is a group of women who after receiving training formed a self-help group. The women included in this batch were first trained to prepare bags and other products made of jute under the Corporation's skill development scheme through State Channelizing Agency of Jammu and Kashmir - "Jammu and Kashmir Women Development Corporation" and after formation of self-help group, loan assistance was availed under the Micro Finance Scheme of the Corporation.

The head of the group Ms. Vidya, informed that they have formed a self-help group called "Nalanda Self-Help Group" of 15 women who have successfully completed the training and Jammu and Kashmir Women Development Corporation under the Micro Finance Scheme of NBCFDC sanctioned and disbursed a loan of Rs.3.00 lakh in May 2017. She also informed that their group prepares jute bags for the Prasad of Shri Mata Vaishno Devi Board. The products are also being supplied by the group to Military Hospital, Udhamnagar. Their group also participates in the exhibitions organized by "Jammu & Kashmir Women Development Corporation" at various places, which is a good opportunity to sell the finished product.

Ms. Vidya says that the work of the group is going well and the income is good. The group is very excited. She thanked NBCFDC and Jammu & Kashmir Women Development Corporation for providing a good opportunity through training and loan assistance.