National Backward Classes Finance and Development Corporation

Term Loan Scheme- West Tripura, Tripura Success Story

Badal Datta
West Tripura, Tripura
Term Loan
2018
Rs. 3,00,000/-
Grocery Store
Tripura OBC Cooperative Development Corporation



I, Badal Datta, resident of West Tripura, Tripura, and a member of OBC community had always dreamt of owning his own grocery store. However, due to financial constraints, I was unable to start the business. One day, I came across an awareness camp organized by Tripura OBC Cooperative Development Corporation for a small business loan from National Backward Classes Finance and Development Corporation.

Excited about the opportunity to finally pursue my dream, I applied for a loan at Tripura OBC Cooperative Development Corporation and was approved a loan of Rs. 3.00 Lakhs. With the loan amount, I was able to rent a storefront and buy inventory.

At first, the business had a slow start, but I persevered and gradually built up a loyal customer base through word-of-mouth marketing and excellent customer service. Within six months, my profits began to grow, and I was able to repay my loan regularly with a monthly income of around Rs.15,000/-. The concessional financing scheme of NBCFDC has given me wings to fulfill my dream as well as support my family with regular income from the Grocery Store. Now, I am planning to expand the Store to maximize my reach and sales.

Today, Badal's grocery store is a thriving business, providing essential items to the local community. His success story is an inspiration to other aspiring members of the community who are looking for ways to turn their dreams into reality.