National Backward Classes Finance and Development Corporation

Term Loan Scheme- West Tripura, Tripura Success Story

	Dwijottam
Manya of Panaficiany	3
Name of Beneficiary	Debnath
	West Tripura,
Dist. & State	Tripura
Scheme name	Term Loan
Loan Sanction year	2016
Loan amount	Rs. 3,00,000/-
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Activity/Occupation	Medical Store
	Tripura OBC
	Cooperative
State Channelizing	Development
Agency	,
118chey	Corporation



Sh. Dwijottam Debnath is an educated unemployed youth from Tripura, who had a dream of starting his own medical store. After completing his education from a reputed college, he could not find a suitable job in the market. He came to know about the schemes of the National Backward Classes Finance and Development Corporation (NBCFDC) implemented in the State of Tripura through Tripura OBC Cooperative Development Corporation (TOBCDC) for the welfare of members of the Other Backward Classes (OBC) community for various income-generating activities.

He submitted his project proposal and all the required documents to the TOBCDC office and got approved for a loan of Rs. 3.00 lakhs at a concessional interest rate. He used the loan amount to rent a shop, buy medicines and equipments.

With the income of Rs. 30,000 per month from the Medical Store he was able to repay his loans regularly with supporting his family. He also created employment opportunities for two other youths from his community who worked as his assistants.

Dwijottam Debnath is an example of how an educated unemployed youth can start a business with the help of NBCFDC's term loan scheme. He is grateful to both the Corporations for giving him this opportunity and hopes to expand his business in the future. He also encourages other youths from the OBC community to avail the benefits of this scheme and start their own ventures.