

National Backward Classes Finance and Development Corporation
Term Loan Scheme- Srinagar, Jammu & Kashmir
Success Story

<i>Name of Beneficiary</i>	<i>Bashir Ahmad Hajam</i>
<i>Dist. & State</i>	<i>Srinagar, Jammu & Kashmir</i>
<i>Scheme name</i>	<i>Term Loan</i>
<i>Loan Sanction year</i>	<i>2017</i>
<i>Loan amount</i>	<i>Rs. 1,00,000/-</i>
<i>Activity/ Occupation</i>	<i>Barber Shop</i>
<i>State Channelizing Agency</i>	<i>J&K SC, ST & BC Development Corporation</i>



The beneficiary namely Bashir Ahmad Hajam S/O: Sonallah Hajam R/O: Rangil, Ganderbal was financed by J&K SC, ST & BC Development Corporation under the NBCFDC scheme for setting up a "Barber Shop Unit" as an income-generating Unit. The beneficiary before availing loan facility from this Corporation was hardly keeping his pot boiling and was living from hand to mouth. He was working as Helper in a Barber Shop of another person and had to look after his family but very miserably despite of having adequate experience in the said activity.

He was guided by the Field Staff of J&K SC, ST & BC Dev. Corporation during an awareness camp, to avail of the NBCFDC loan scheme, to set up his own Barber Shop independently. After availing loan facility from his Corporation he established his own Barber Shop Unit and started eking out his own living. This small business establishment ameliorated his living standard and made him stand on his own legs. When we visited the unit he was much happy and said "J & K SC, ST, BC Development Corporation is doing a prophetic job; the awareness given by the Corporation has brought happiness among the poor masses" he said.

The beneficiary is regularly within repayment of monthly installments to the Corporation. This speaks volumes about the sort of progress he has made in such a short span of time. He is grateful to the government and both the Corporations for providing him with this opportunity. He advises other barbers to avail this scheme and improve their living standards.