

National Backward Classes Finance and Development Corporation
Term Loan Scheme- Kangra, Himachal Pradesh
Success Story

<i>Name of Beneficiary</i>	<i>Ravi Kumar</i>
<i>Dist. & State</i>	<i>Kangra, Himachal Pradesh</i>
<i>Scheme name</i>	<i>Term Loan</i>
<i>Loan Sanction year</i>	<i>2016</i>
<i>Loan amount</i>	<i>Rs. 5,70,000/-</i>
<i>Activity/ Occupation</i>	<i>Transport Service</i>
<i>State Channelizing Agency</i>	<i>Himachal Backward Classes Finance & Development Corporation</i>



I am Ravi Kumar a resident of Manjhiar, Tehsil Shahpur, District Kangra, Himachal Pradesh. I was working as a private driver and earning Rs. 5,000/- per month. I had always dream of owning a car of my own, but could not afford one with my poor financial condition.

One day, I came across an advertisement in newspaper and I got to know about the loan scheme of National Backward Classes Finance and Development Corporation (NBCFDC), which provides loans to the backward classes through Himachal Backward Classes Finance & Development Corporation (HBCFDC) in the State of Himachal Pradesh for starting own business.

I decided to apply for a loan for buying a car and visited the nearest HBCFDC office and submitted the required documents. I was sanctioned Rs. 5,70,000/- on dated 04.10.2016 and I bought a car for starting my own taxi services.

My income has surged suddenly with four times more than my previous monthly income. Now I earn an average of Rs. 20,000/- from taxi services and pay my monthly installments on time. I am grateful to NBCFDC and HBCFDC for fulfilling my dream and improving my standard of living.