

1. Organisation and Function

1.1. Particulars of its organisation, functions and duties [Section 4(1) (b) (i)]

Sl.No.	Item	Details of disclosure	
1.1	Particulars of its organization, functions and duties {Section 4 (1) (b) (i) }	1.1.1 Name and Address of the Organization	National Backward Classes Finance & Development Corporation 3, NCUI Building, 5 th Floor, August Kranti Marg, Siri Institutional Area, Hauz Khas, New Delhi-110016
		1.1.2 Head of the organization	Sh. K. Narayan, Managing Director
		1.1.3 Vision, Mission and Key objectives	<p><u>Vision:</u> To play a leading role in upliftment of economic status of the target group of Backward classes.</p> <p><u>Mission</u> To provide concessional financial assistance to the eligible members of Backward Classes for self-employment ventures and skill development.</p> <p><u>Main Objectives:</u> The main objects to be pursued by the Company on its incorporation are :</p> <ul style="list-style-type: none"> • To Promote economic & development activities for the benefit of Backward Classes. • To assist, subject to such income and/or economic criteria as may be prescribed by government from time to time, individuals or groups of individuals belonging to Backward Classes by way of loans and advances for economically and financially viable schemes and projects. • To provide for gainful employment and skill development to the target group. • To grant concessional finance in selected cases for poor persons belonging to Backward Classes as per an annual income criteria defined from time to time (presently Rs. 3.00 lakh). • To extend loans to the Backward Classes for pursuing general/professional/vocational/technical education or training at graduate and higher level. • To assist in the upgradation of technical and entrepreneurial skills of Backward Classes for proper and efficient management of production units.
		1.1.4 Functions and duties of the public authority.	<p><u>Functions of the Corporation are as under:</u> (i) To promote economic and developmental activities for the benefit of Backward Classes. (ii) To assist in the upgradation of technical and entrepreneurial skills of Backward Classes for proper and efficient management of production units. (iii) To enlarge the delivery system through Governmental and Non-Governmental channels. (iv) To enlarge the scope of the scheme to reach out to the maximum number of beneficiaries. (v) To maximise the utilisation of funds with a view to reach large number of beneficiaries.</p> <p><u>Duties:</u> To achieve the mandate set for the organisation, in a transparent and effective manner.</p>
	1.1.5 Organization Chart	Pl. see in “ about us button ” of NBCFDC website (link to be given by IT Division)	

		<p>1.1.5 Any other details- the genesis, inception, formation of the department and the HoDs from time to time as well as the committees/ Commissions constituted from time to time have been dealt.</p>	<p>For a long time necessity was felt that the upliftment of poorer section of the Backward Classes of the Country should be made. A huge percentage of total population comes under this category. Therefore, in absence of their active participation, Country can not grown as it would be. In this regard, the Govt. of India has taken initiatives and formed a Corporation with an objective to promote economic and developmental activities for the benefit of members of Backward Classes living below double the poverty line through State Channelising Agencies (SCAs) nominated by respective State Govt./Union Territories. The Corporation was established not for profit under Section 25 of the Companies Act, 1956 (now under Section 8 of the Companies Act 2013) on 13th January 1992, named as 'National Backward Classes Finance & Development Corporation' (NBCFDC) under the then Ministry of Welfare (now known as Ministry of Social Justice & Empowerment), Govt. of India.</p> <p>The Corporation provides soft loan to the poorer section of Backward Classes living below double the poverty line and to assist in skill development and self employment ventures. The Company operates within the economic and other criteria fixed by the Govt. of India from time to time. The Financial assistance is provided to the members of Backward Classes, as notified by the Central and State Govt.</p>
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